

**PERTUBUHAN SISA SIFAR MALAYSIA
(ZERO WASTE MALAYSIA)
(Registered in Malaysia)
(PPM-044-10-29032018)**

**FINANCIAL STATEMENTS
31 DECEMBER 2018**

CONTENTS

	Page No.
ASSOCIATION INFORMATION	2
STATEMENT BY COMMITTEE	3
AUDITOR'S REPORT	4
STATEMENT OF INCOME AND EXPENDITURE	5
STATEMENT OF FINANCIAL POSITION	6
STATEMENT OF CHANGES IN ACCUMULATED FUND	7
NOTES TO THE FINANCIAL STATEMENTS	8 - 10

PERTUBUHAN SISA SIFAR MALAYSIA (ZERO WASTE MALAYSIA)
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ASSOCIATION INFORMATION FOR 2018

President : Tin Fong Yun
Vice President : Khor Sue Yee
Treasurer : Yap Soon Wei
Secretary : Lau Tzeh Wei
Assistant of Secretary : Carolyn Joan Lau Yim Foon
Member : Mareena Yahya
Lim Siew Fong
Teong Po-chien
Poh Phiak Kim
Seet Huay Ping
Email address : info@zerowastemalaysia.org

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STATEMENT BY COMMITTEE

We, the undersigned, being two of the committee member of the Pertubuhan Sisa Sifar Malaysia (Zero Waste Malaysia) do hereby state that, in the opinion of the committee, the financial statements set out pages 5 to 7 are properly drawn up in accordance with applicable approved accounting standards so as to give a true and fair view of the financial position of the Association as at 31 December 2018, and of the result of the operation and changes in accumulated fund of the Association for the period ended on that date.

Signed on behalf of the committee

TIN FONG YUN
President

YAP SOON WEI
Treasurer

Kuala Lumpur
Dated: 10/03/2019

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AUDITOR'S REPORT

I have audited the financial statements of Pertubuhan Sisa Sifar Malaysia (Zero Waste Malaysia) which comprise the Statement of Financial Position as at 31 December 2018, and the Statement of Income and Expenditure and Statement of Changes in Accumulated Fund for the financial period then ended, as set out on pages 5 to 7.

Office Bearers' Responsibility for the Financial Statements

The Office Bearers of Pertubuhan Sisa Sifar Malaysia (Zero Waste Malaysia) are responsible for the preparation of financial statements so as to give a true and fair view in accordance with applicable approved accounting standards, to the financial statements. The Office Bearers are also responsible for such internal control as the Office Bearers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Opinion

In my opinion, the financial statements give a true and fair view of the financial position of Pertubuhan Sisa Sifar Malaysia (Zero Waste Malaysia) as at 31 December 2018 and of its income and expenditure and changes in accumulated fund for the financial year then ended in accordance with applicable approved accounting standards.

Other Matters

This report is made solely to the members of Pertubuhan Sisa Sifar Malaysia (Zero Waste Malaysia) as a body, and for no other purpose. I do not assume responsibility to any other person for the content of this report.

Ng Swee Weng
Auditor

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**STATEMENT OF INCOME AND EXPENDITURE
 FOR THE PERIOD ENDING 31 DECEMBER 2018 (from 29/03/2018 (date of
 registration) to 31/12/2018)**

	2018
	In RM
<u>Income</u>	
Entrance Fee	50.00
Subscription Fee	100.00
Donation	Note 2 2,522.30
Allowance received	2,600.00
Sales of goods	Note 3 16,543.00
Event ticket fee	1,300.00
Total Income	23,115.30
<u>Expense</u>	
Allowance paid	2,956.80
Cost of goods sold	12,420.48
Preliminaries cost	124.00
Stamp duty	15.00
Website fee	160.66
Food and beverage	344.60
Video production expense	56.00
Total Expense	(16,077.54)
Taxation	(17.34)
Surplus/ (definit) amount transfer to Accumulated Fund	7,020.42

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**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

		2018
		In RM
CURRENT ASSETS		
Inventory	Note 4	112.30
Prepayment	Note 5	432.55
Cash and bank balances		<u>6,492.91</u>
		<u>7,037.76</u>
Less:		
Current LIABILITIES		
Provision for taxation		17.34
NET CURRENT ASSETS		<u>7,020.42</u>
Financed by:-		
ACCUMULATED FUND		<u>7,020.42</u>

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**STATEMENT OF CHANGES IN ACCUMULATED FUND
FOR THE PERIOD ENDING 31 DECEMBER 2018 (from 29/03/2018 (date of
registration) to 31/12/2018)**

	In RM
Balance at 29th March 2018 (date of registration)	-
Surplus transfer from Income and Expenditure for the year	7,020.42
Balance at 31st December 2018	7,020.42

NOTES TO THE FINANCIAL STATEMENTS

1. PRINCIPAL OBJECTIVES / ACTIVITIES

The principal activities of Pertubuhan Sisa Sifar Malaysia (Zero Waste Malaysia) are as follows:-

- (a) To educate and inspire the community on how to reduce their trash in daily basis by starting from individual; and
- (b) To create a local resources platform whereby our community could share their sustainable related resources.

2. DONATION

For the financial year ended 31st December 2018, the association received a total donation amount of RM2,522.30. The breakdown of the donor for the financial year is as follows:-

Donor	Amount (RM)
SM PAH VENTURES	1067.00
Seet Huay Ping (from UMP talk)	500.00
Fu Swee Yun (from UMP talk)	500.00
Live Green, Save Green Campaign	245.00
UUM Ecofest 2018 The Last Plastic Straw Booth	100.00
Donation Box (NatGeo Run event @ 22/4/2018)	64.00
Donation Box (Greenpeace event @ 3/6/2018)	29.00
Sue Yee Khor	12.30
Donation Box (Aurora sharing session at A Bit Less Bulk Store @ 22/7/2018)	4.00
Jason Lum	1.00
Total	2,522.30

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3. SALES OF GOODS

Sales of goods represents revenue from sales of zero waste related products. The breakdown of the product sold during the financial year is as follows:-

Item	Quantity
Bamboo straw	1005
Straw Brush	567
Spork	560
Straw bag	524
Metal Straw	122
Stainless Steel Collapsible Cup	30
Stainless Steel Bottle	22
Handkerchief	17
Cotton Bag	10
Bamboo Toothbrush	10
Loofah	3
Toothpaste	3
Menstrual cup	3
Dental floss	2
Pantyliners	1
Total	2879

4. INVENTORY

Inventory comprises upcycled handkerchief, t-shirt and bags. The breakdown of the inventory is as follows:-

Item	Quantity
Handkerchief	54
T-shirt	9
Bags	5
Total	68

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5. PREPAYMENT

Prepayment represent prepaid expense relating to the subscription fees of the website domain.

6. COMPARATIVE FIGURES

There are no comparative figures as this is the first set of financial statements prepared by the Association.